

## ***SCHOLARSHIPS, FINANCIAL AID AND GENERAL FINANCIAL INFORMATION***

The scholarships offered through Webster's Vienna campus can only be applied to courses taken at the Vienna campus, and eligibility requirements vary according to the specific scholarship in question.

**Students must apply for admission and be accepted to the Vienna campus before they can apply for Webster Vienna scholarships.** Applicants should inform their admissions officer of their interest in scholarships during the admissions process.

**Eligibility:** Only accepted students who have at least the equivalent GPA of 3.0 (out of 4.0 on the American scale) and have the appropriate English proficiency (above ESL-level) are eligible to apply if the starting date is the upcoming fall term. Transfer students are not eligible.

**Priority Application deadline:** **April 1<sup>st</sup>, 2010** for the 2010-2011 academic year (fall starting date).

**Decision:** Upon receipt of the scholarship application with all supporting documentation, the scholarship committee will consider a student for each scholarship for which (s)he is eligible. All scholarships will be awarded by the scholarship committee on the basis of academic excellence and financial need. The student will be notified approximately one month after the application deadline.

**Because students cannot apply for a scholarship until they have been accepted to Webster University, students who are interested in scholarships should apply for admission as early as possible. However, if you are interested in a scholarship, you can start with preparing the following information.**

### **A complete scholarship application consists of:**

- A Scholarship Application Form – will be sent to you once you are an accepted student
- Supporting financial documentation and official English translations if necessary as required by the Webster University Vienna Finance Office:
  - Statement of Total NET earnings in EURO from both parents from the **previous entire calendar year**, issued by the employer (include tax returns for previous year if possible) **AND**
  - Statement of **one month** Total NET earnings in EURO from both parents of the **current calendar year** issued and certified by the employer (include salary statement/pay slip if possible)
- On an attached sheet, please explain the financial circumstances that influenced your decision to seek financial aid in the form of scholarship assistance.
- A typed essay on the following topic: "How my university education will help me achieve my personal goals."
- Your complete resume/curriculum vitae including a statement of your achievements, recognitions, awards, community involvement etc.

### **The main scholarship areas covered in this brochure are:**

- Webster University Scholarships for new students starting their studies in fall
- Sponsored Scholarships for new students starting their studies in fall
- Scholarships for currently enrolled students
- Additional Resources (Federal Aid, Tax Information, Private Loans and other websites)

## **WEBSTER UNIVERSITY VIENNA SCHOLARSHIPS for new Undergraduate or Graduate Students**

Webster University recognizes that some students who would benefit from studying at the university are prevented from doing so due to limited financial resources. To this end, the university provides up to a maximum of five partial tuition scholarships per academic year (up to 50%). Students must be able to provide the other portion of tuition plus books and living expenses.

- Value: Up to 50% of tuition per year, renewable annually up to a total of 4 years.  
Eligibility: A newly accepted student must have a GPA of at least 3.0 and the appropriate English proficiency (no ESL classes).  
Conditions: Undergraduates must be enrolled full-time (24 credits/year); a GPA of 3.0 for renewal must be maintained.  
NOTE: Available

## **SPONSORED SCHOLARSHIPS FOR NEW STUDENTS**

These scholarships are made available to Webster University by the generosity of the following sponsors. Please, read each description carefully, as each sponsor indicates specific requirements for each award. Students must apply for these scholarships through the Admissions Office at Webster University, Vienna.

**Please consult your Scholarship Coordinator for more information, as not all scholarships are available in every award cycle.**



### **Austrian Lotteries Scholarship for Graduate Students**

- Value: € 5,000 per year; renewable for another year; total value: € 10, 000.  
Eligibility: A newly accepted student who is an Austrian citizen and enrolls in a graduate MA or MBA program; must have a GPA of least 3.0.  
Conditions: Maintain a GPA of 3.0 for renewal.  
NOTE: Available



### **Bank Gutmann Scholarship for Graduate Students**

- Value: scholarship of € 4,470; one-time award; non-renewable.  
Eligibility: Newly accepted graduate students from Hungary, Romania, Bulgaria, Slovakia, Macedonia or the Czech Republic who enroll in a Master of Science in Finance or a Master of Business Administration with an emphasis in Finance either full-time or part-time; must have a GPA of at least 3.0.  
Conditions: Maintain a GPA of 3.0.  
NOTE: Available



## City of Vienna Division of Cultural Affairs Scholarship for Undergraduate Students

- Value:** 2 scholarships of € 6,000 each per year; renewable annually up to a total of 4 years; total value € 24,000 each.
- Eligibility:** A newly accepted student who is an Austrian citizen holding an Austrian Matura; must have a GPA of at least 3.0 and the appropriate English proficiency (no ESL classes).
- Conditions:** Must be enrolled full-time (24 credits/year) and maintain a GPA of 3.0 for renewal.
- NOTE:** These scholarships were awarded in 2008 and are not available at this point.



## Inode Scholarship for Undergraduate Students

- Value:** € 12,500 per year; renewable annually up to a total of 4 years; total value: € 50,000.
- Eligibility:** A meritorious newly accepted student with demonstrated financial need; must have a GPA of at least 3.0 and the appropriate English proficiency (no ESL classes).
- Conditions:** Must be enrolled full-time (24 credits/year) and maintain a GPA of 3.0 for renewal.
- NOTE:** This scholarship was awarded in 2009 and is not available at this point.



## Kapsch Scholarship for Undergraduate Students

- Value:** € 12,500 per year; one-time; non renewable
- Eligibility:** A meritorious newly accepted student with demonstrated financial need; must have a GPA of at least 3.0 and the appropriate English proficiency (no ESL classes).
- Conditions:** Must be enrolled full-time (24 credits/year) and maintain a GPA of 3.0 for renewal.
- NOTE:** This scholarship was awarded in 2009 and is not available at this point.



## Pfizer Austria Scholarship for Graduate Students

- Value:** € 10,000 per year; renewable for another year; total value: € 20,000.
- Eligibility:** A newly accepted graduate student who is an Austrian citizen and enrolls in a graduate MA or MBA program.
- Conditions:** Maintain a GPA of 3.0 for renewal.
- NOTE:** This scholarship was awarded in 2009 and is not available at this point.

content company **:STYRIA**

## Styria Medien AG Scholarship for Undergraduate Students

- Value:** € 12,500 per year; renewable annually up to a total of 4 years; total value: € 50,000.
- Eligibility:** A meritorious newly accepted student from Croatia or Slovenia with demonstrated financial need; must have a GPA of least 3.0 and the appropriate English proficiency (no ESL classes).
- Conditions:** Must be enrolled full-time (24 credits/year) and maintain a GPA of 3.0 for renewal.
- NOTE:** This scholarship was awarded in 2006 and is not available at this point.



## UPC Austria Scholarship for Undergraduate Students

- Value:** € 12,500 per year; renewable annually up to a total of 4 years; total value: € 50,000.
- Eligibility:** A meritorious newly accepted student with demonstrated financial need; preference will be given to students from countries where UPC Austria has vested interests (excluding Austria and the United States): Belgium, Czech Republic, France, Hungary, Ireland, the Netherlands, Norway, Poland, Romania, Slovakia, Slovenia or Sweden; must have a GPA of at least 3.0 and the appropriate English proficiency (no ESL classes).
- Conditions:** Must be enrolled full-time (24 credits/year) and maintain a GPA of 3.0 for renewal.
- NOTE:** This scholarship was awarded in 2006 and is not available at this point.

**Note regarding Sponsored Scholarships: Please consult your Scholarship Coordinator for more information, as not all scholarships are available in every award cycle.**

## **SCHOLARSHIPS FOR CURRENTLY ENROLLED STUDENTS (UNDERGRADUATE OR GRADUATE)**

### AUSTRIAN FEDERAL MINISTRY OF SCIENCE AND RESEARCH – MERIT AWARD

Each year the Austrian Federal Ministry of Science and Research awards merit scholarships to outstanding undergraduate and graduate Webster University Vienna students.

- Value:** € 726.72 – 1,500 (depending on the number of awards); the award is based on academic excellence.
- Eligibility:** Enrolled degree-seeking students with a min. GPA of at least 3.3 who have accumulated a min. of credit hours at Webster Vienna (Undergraduates 24 credits, Graduates 12 credits); must be an Austrian Citizen; citizens from other countries must have lived in Austria for the past five years and at least one of your parents must be a tax-payer in Austria or have refugee status according to the Geneva Convention.
- NOTE:** Available

**Please note: Currently enrolled students can obtain additional information from the University Advancement Department Head Ms. Verena Karlsson.**



*the fund company*

## C-QUADRAT THESIS COMPETITION

Graduate students who are enrolled in the Webster MBA or in the M.Sc. in Finance have the possibility to write either a graduate thesis or an extended research paper (approx. 50 pages). C-QUADRAT will provide the students with up to three different topics. There will be an open competition among the students.

The written papers will be graded by the course professor but will also be evaluated by a jury consisting of 2-3 people chosen on the recommendation of C-QUADRAT. The winner will be announced at each year's graduation ceremony.

Award for the winner: € 5,000 in cash  
NOTE: Available



## P! Solutions Scholarship for Undergraduate Students

Value: € 2,500 one-time; non-renewable.  
Eligibility: A meritorious current student from Albania, Kosovo or Macedonia with demonstrated financial need; must have a GPA of at least 3.0 and the appropriate English proficiency (no ESL classes).  
Conditions: Must be enrolled full-time (24 credits/year) and maintain a GPA of 3.0 for renewal.  
NOTE: Available

**Please note: Currently enrolled students can obtain additional information from the University Advancement Department Head Ms. Verena Karlsson.**

## WEBSTER UNIVERSITY VIENNA WORK STUDY SCHOLARSHIPS

Work study scholarships are awarded on the basis of academic excellence, experience and overall suitability for the position. The university has a limited number of partial scholarships available whereby students receive partial tuition support in return for working as student assistants. Work Study positions in the library, computer laboratory, Student Affairs, the Academic Affairs Department or the Admissions Department offer students the opportunity to gain valuable work experience. The duration of such a position varies from five to ten terms, depending on the number of hours worked per term.

Value: for 10 hours work per week at Webster University Vienna students receive 50% off tuition for one 3 credit course per term  
Eligibility: Currently enrolled degree-seeking students; min. GPA 3.0; relevant work experience is advantageous.  
Conditions: Scholarship recipients must maintain a GPA of 3.0 and perform satisfactory work in order to retain their scholarships.  
NOTE: Available

**Please note: Currently enrolled students can obtain additional information about the Work Study Scholarship from the Student Affairs Office.**

## WEBSTER UNIVERSITY ST. LOUIS SCHOLARSHIP

### LEIF J. SVERDRUP INTERNATIONAL SCHOLARSHIP

Webster University St. Louis offers study awards to provide students from its European campuses the opportunity to study at the main campus for one or two terms.

**Value:** Ranges from \$1,250 to \$2,500; depending on the length of the study experience; the award will be applied to the student's account in St. Louis and must be used for tuition.

**Eligibility:** A current Webster Vienna student, awarded on the basis of academic excellence, recommendations, an essay and a curriculum vitae.

Undergraduates: Minimum GPA of 3.3

Graduates: No grade lower than B

**Conditions:** Students who receive the award would be registered as full-time Vienna campus students but would be attending classes at the St. Louis campus.

**NOTE:** Available

**Currently enrolled students can obtain additional information about the Leif J. Sverdrup International Scholarship from Mrs. Shannon Frank, Coordinator for University Scholarships in St. Louis at [franksr@webster.edu](mailto:franksr@webster.edu)**

## WEBSTER WORLD TRAVELLER PROGRAM

Available to all undergraduate and graduate degree-seeking students registered at any Webster University campus, the Webster World Traveler Program awards one round-trip coach-class ticket to qualified Webster University students from the student's home campus to another eligible Webster international site. Students enrolled at one of Webster's European campuses may travel to locations in the United States, Asia and South America (other European sites excluded).

**Please note: Currently enrolled students can obtain additional information about the World Traveler Program from the Student Affairs Office.**

## **ADDITIONAL RESOURCES AND INFORMATION**

### **FEDERAL AID:**

#### AUSTRIAN GOVERNMENT

Austrian citizens and non-Austrian students whose parents have been employed in Austria for a minimum of five years may be eligible for assistance from the Austrian government (Familienbeihilfe, Studienunterstützung, Selbsterhalterstipendien, etc.).

#### US GOVERNMENT

American citizens and green card holders may be eligible to apply for various forms of financial assistance from the US Government (Student loans, Pell Grants, etc.).

### **TAX INFORMATION FOR AUSTRIAN CITIZENS:**

Students employed full-time may deduct the expenses of their education (Weiterbildung/Ausbildung/Umschulung) from their taxes if they can demonstrate that their coursework is necessary for their employment or is part of training for a new career field. The amount refunded by the tax authorities in Austria depends on the students' income.

Student employers can also obtain tax benefits by sponsoring their employees' studies at Webster. (In Austria: Bildungsfreibetrag 4 Abs.4 Z.8 EstG 1988).

Detailed information about Austrian federal financial aid and tax information for Austrian citizens is available from the Oesterreichische Hochschuelerschaft (OeH):

Bundesvertretung der Oesterreichischen HochschuelerInnenschaft

Liechtensteinstrasse 13, 1090 Wien

Tel.: +43 1 / 310 88 80 – 0, Email: [oeH@oeH.ac.at](mailto:oeH@oeH.ac.at), Web: [www.oeH.ac.at](http://www.oeH.ac.at)

### **PRIVATE BANK LOANS:**

Private loan packages for undergraduate or graduate tuition. More information at: [http://www.webster.ac.at/vienna/w/pros\\_008\\_03.html](http://www.webster.ac.at/vienna/w/pros_008_03.html)



### **INTERNATIONAL STUDENT WEBSITES:**

These sites contain general educational and financial information for international students.

[www.iefaf.org](http://www.iefaf.org)

[www.edupass.org](http://www.edupass.org)

[www.fastweb.com/ib/lycos-2lf](http://www.fastweb.com/ib/lycos-2lf)

[www.csudh.edu/intlmkt/grants.html](http://www.csudh.edu/intlmkt/grants.html)

<http://www.educationuk.org/>

[www.free-4u.com/internat4.htm](http://www.free-4u.com/internat4.htm)

[www.InternationalStudent.com](http://www.InternationalStudent.com)

[www.freschinfo.com/foreign.phtml](http://www.freschinfo.com/foreign.phtml)

[www.international.rmit.edu.au/is/scholform.htm](http://www.international.rmit.edu.au/is/scholform.htm)

**For general information and eligibility requirements concerning federal aid, tax information, private loans and international student websites, please contact:**

Ms. Carina Starlinger-Mazelle, Finance Officer and Financial Aid Coordinator

Tel: +43 1 269 9293/25, Fax: 269 9293/13, E-mail: [starlinger@webster.ac.at](mailto:starlinger@webster.ac.at)